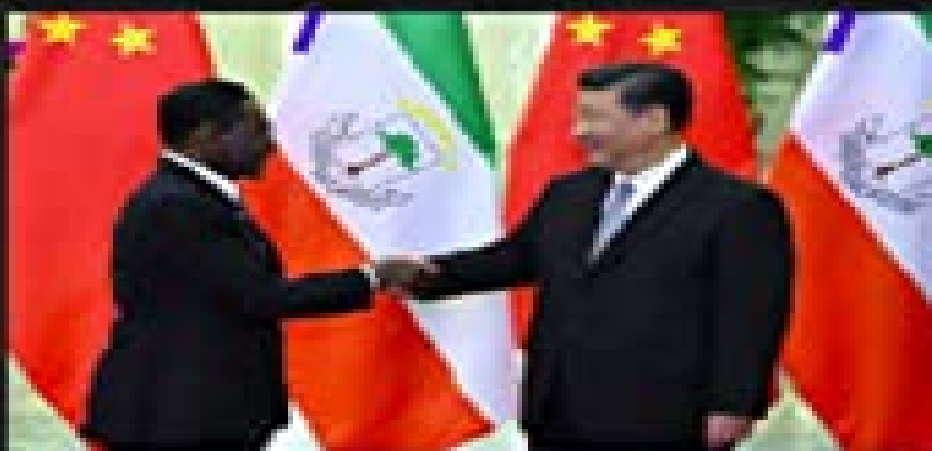


THE TRUE HISTORY OF AFRICA

THE TRADE OF THE FUTURE



**The Free Trade Zone and
Economic Acceleration**

Javier Clemente Engonga

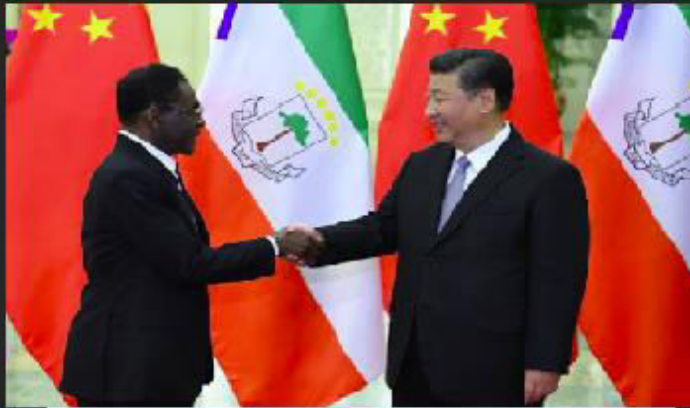
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DON Javier Clemente Engonga,

哈王



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El Quarterback en futbol americano, se considera el líder de la ofensiva y es el jugador ubicado detrás del centro que dirige el juego ofensivo de un

equipo,

a

menudo,

es

responsable de llamar a la jugada definitiva en el equipo, toca el balón en casi todas las jugadas ofensivas, y es el jugador ofensivo que casi siempre lanza pases hacia adelante.

The Human Mind is Amazing;

but the divine mind is,

humanly omnipotent.

Don Javier Clemente Engonga

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God doesn't write wills because

God never leaves –

JCE

God doesn't write wills because God

never leaves.

jce

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Solo tienes que creer sobretodo en Dios y en yourself; and believe that you are here to change the world, contribute your best, cultivate your best for the good of humanity and that the fruits will be like raindrops that will reach the whole world. At the end of the day, no one will take anything to the grave so we come here to learn it all, make the best of the worst, and give it our all.

Everything else is not living, but simply spending time surviving and wasting time.

Javier Clemente Engonga

The secret

God is a fact.

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Transform your Wounds into Wisdom.

Oprah.

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Foreword

On August 04, 2018 after several work, we finally managed to sign the Agreement for the Financing of the Free Trade Zone in the Republic of Equatorial Guinea.

The Chinese state-owned company responsible for the financing and construction of the project was encouraged,

after

years

of

investment

by

the

Chinese

government in the development of many central African countries.

Central Africa was a complex territory despite China's efforts to

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strengthen

and

secure

its

expectations of cooperation with young African nations.

Neo-colonialist pressures and the inexperience of many governments made many initiatives impossible.

Corruption was also an issue that was of the utmost importance to China, especially since the accession to power of Chinese President Xi Jing Ping, and his policy of zero tolerance for corruption, his government had established internal mechanisms that made impossible any possibility of theft of public resources.

One month before the signing of the Agreement for the financing and construction of the free trade zone, **THE TRUE HISTORY OF AFRICA**

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the Chinese side sent to the Government of Equatorial Guinea through the ministries in charge of industries and trade respectively, the invitation to Accelerate the Financing Process and Implementation of the Project of the Free Trade Zone (Zona Franca) in Equatorial Guinea, of which despite its signature, the President of Equatorial Guinea never had real-time knowledge of the progress of the project.

The following two years 2019 and 2020 were terrible for the financial statements of the country, like many countries producing raw materials

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and the global economic decline in those

consequent

periods

exacerbated the need for urgent economic

diversification

and

industrial acceleration.

Despite this, the trade sector is one of the most fragile sectors and that, despite the income that the country receives

thanks

to

the

direct

commercial activity of exporting its natural resources, the country still lacks a basic and general legal tool to regulate the commerce sector.

Many boast of being great foremen, of having spent years conditioning the country in the opposite direction of development and industrialization, thus preventing the implementation of any real development plan for the **THE TRUE HISTORY OF AFRICA**

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country's economic situation despite oil and gas production.

It is very easy to blame and point to the President when inability and personal ambitions blind and deny the opportunity for growth to an entire country, and even an entire continent, and that is an unspeakable crime.

This book is about one of the few projects that can truly transform the future, growth and development of Equatorial Guinea as a model of

industrialization for other African countries.

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Why invest in Equatorial Guinea?

Because Equatorial Guinea has a bright future!.

For a Better Africa.

Javier Clemente Engonga Avomo (哈王)

08.05.2021

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Be grateful and grateful for what you have; and you will end up having more. If you focus on what you don't have, you will never have enough.

Oprah .

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Chapter i

The Vision of an ambitious

projection

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The industrialization and industrialization plans of a country with certain economic resources and political independence is a headache for the neocolonial powers that persist in control of Africa and its resources.

An objective evaluation of the economic situation of the African countries and their evolution and economic development in the last three decades provides a global vision of the consequences of underdevelopment in the continent.

While many countries have gotten into debt and remain in debt while trying to get their economies off the ground, others with minimal doubt are prevented for their own reasons from making the best decisions to

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get

out

of

that

step

that

is

underdevelopment.

Since the establishment of the China-Africa Cooperation Forum, the true fear of China's imperialist ambitions has been sown in the form of skepticism in the minds of many African rulers and leaders, those same rulers and leaders who do not question themselves at any time and in any way financial neocolonialism that puts them in poverty and debt.

For China and its companies, Africa is not just a consumer market and a financially enslaved region with policies such as the tricky policy of legal tender in many African countries and regions.

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Taking into account the accelerated growth of the cost of production of goods and products in China, either due to the rise in some level of the general production chain or as a result precisely of the improvement of the internal economy of China; Africa is, above all, a very good alternative for

the production of goods and products for the African and global market thanks to the transfer of Chinese technology.

For China, Africa is not a problem but a solution.

But for Africa, the main problem is not knowing what its main problems are and implementing solutions in real time, as corresponds to emerging economies.

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That is why the development of Africa is more hopeful when it is observed taking into account the contribution of the different subregions.

Free trade zones are the most ambitious vision

of

industrial

and

economic

acceleration for a growing country.

As commercial and industrial development schemes, they are alternatives to the long and expensive national industrialization plans that, although they always have a more political tendency, in practice do not materialize the technical, economic and commercial results that are desired to be achieved.

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In summary, a Free Trade Zone is an area or set of areas in which the states decide to make trade, customs and tariff policies more flexible in order to promote, encourage and stimulate private investment, production and the local economy.

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Development is not the result of chance; no country has reached its development goals by luck.

jce.

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Chapter ii

Industrial Technology as a driver of Economic Acceleration

Luck is not an applicable question in notions of trade policy and its general

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application to provide well-being to a country rich in resources.

However, the dilemma of wealth, the problem of corruption and the oppression of neo-colonialist policies and pressures make the luck of many

countries be truncated.

It is very easy to pretend to blame young countries less than half a century old for the underdevelopment resulting from more than

two

centuries

of

fundamental

distortion, historical, cultural and as an economic force.

A programmed industrialization allows for objective growth, and in a region with countries that add a lot of value to resources, goods and human capital, it is a matter of time and good objectives for **THE TRUE HISTORY OF AFRICA**

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underdevelopment to become a thing of the past.

Financing for development is not easy either, as many elements prevent countries from growing at the same rate as their growth ambitions.

In this way, unemployment, poverty, underdevelopment, corruption, political instability associated with all these factors as well as inexperience become the reality of many countries despite the efforts of their governments and rulers.

This leads to unfortunate situations, and affects the entire macroeconomic fabric of a country, even leaving the entire formal and informal economy of the country in the

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hands of foreigners, that is, a pure invasion checkmate.

Bad decisions keep African countries in poverty and the absence of good decisions in certain sectors makes many potential investments really question the sanity of those responsible, leaders and people who own the richest continent in the world.

Perhaps that could be one of the reasons that motivated the Chinese government to propose to the African governments an almost pedagogical cooperation model, in which Africa can exchange its resources in exchange for investment, development and technology transfer, and not in exchange for nothing, as in the case of many African countries and their commercial cooperation in certain sectors with some European countries.

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The path to development never goes backwards, only forwards.

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Chapter iii

The goal of self-

sustaining

industrialization

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A self-sustainable industrialization allows to limit the dependence on the import of certain products and goods

whose

production

and

transformation can be carried out in the own country, thus reducing the value costs of such products in domestic trade and allowing the export of surpluses to trade Exterior.

Likewise,

the

affordability

of

industrial

raw

materials

for

practically all production sectors makes

self-sufficient

industrialization

a

much

more

feasible reality in countries with optimal

logistics

and

export

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infrastructures

for

a

potential

growing commercial demand.

24% of the world's agricultural land is in Africa and about 40% of the world's mineral resources are in African countries. However, the financial resources resulting from the traffic or trade of these resources are those that

sustain and strengthen international banks, the same banks that, with that same capital, indebt the economies of African countries.

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Meanwhile, many seek to evade their individual

and

historical

responsibilities regarding the capital flight that is ruining the continent and which is also one of the main reasons for underdevelopment.

Some countries, such as Equatorial Guinea, have managed to create their own opportunities, investing enough in the necessary infrastructures, but also lacking other fundamental elements as pillars of economic, commercial

and

industrial

development.

One of these pillars is, for example, trade and market liberalization as a
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principle of competitiveness and promotion of development.

In a non-socialist or communist state, the Government is not an economic operator, but rather the economic manager, the actors of the economic sector being precisely the private sector.

State interventionism in business and trade issues rather than promoting acceleration has had the opposite effect in many African countries.

It is also like this that in many in some African countries and despite the privatization of the main operating companies of certain strategic sectors such as energy,

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water,

transport

or

telecommunications,

the

empowerment of these sectors has not been achieved either.

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The destiny of a nation follows a course that can only be altered by the bad decisions that are made when they do not know how to do things right.

jce

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Chapter iv

Commercial Independence:

The Power of Balance

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The greatest attack against the security of a country is to undermine its commercial security, that is, its capacity to produce, distribute, import, export and consume its commercial supply and demand and its permanent supply.

Any body or institution that directly or indirectly limits the productive capacity of a country or subregion is undermining

the

commercial

security of that country or region.

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Balance comes from controlling excesses and surpluses; traditional monopolies are excesses that impede competitiveness in local markets, limit

the

growth

of

national

producers and slow down industrial development.

Developing countries are bombarded with an apparent disorder of all kinds of imported products at a higher market cost due to the added costs that ultimately only increase the cost of Africans' standard of living in an unnecessary way.

The important thing is not increasing the cost of living but improving the standard of living.

This

improvement

must

be

accompanied

by

a

substantial

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increase in the quality of life that, ultimately, cannot and should not mean a higher cost of the standard of living.

This means that the improvement of the standard of living in Africa and in particular, in a country that aspires to economic self-sufficiency such as Equatorial Guinea, must be achieved without making the life of Africans more difficult and painful.

That is why the Free Trade Zone is a project that, depending on the approach and development method,

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can transform Equatorial Guinea into an

economically

self-sufficient

country in less than a decade.

Indeed, a good objective requires good

planning;

it

cannot

be

improvised in matters of economic development and industrialization of an entire country or sub-region.

The economic and industrial growth of Equatorial Guinea can only benefit the subregion and the African continent as a whole.

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The economic acceleration is the result of overcoming all the obstacles of underdevelopment and growing.

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Chapter v

A very cold trade war

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The IMF recently declared Africa to be the second fastest growing region in the world, and is predicted to grow into a \$ 5 trillion economy

as

household

consumption is expected to grow at a rate annual from 3.8% to \$ 2.1

trillion by 2025.

China has invested a lot in Africa, and its investment in many cases has yielded more and better

results than neocolonial politics and that is why the confrontation and opposition to cooperation initiatives with China has been the Cold War in

many African

countries.

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In just three decades, China has invested in creating Africa's first high-speed rail transport network that

now

exceeds

29,000

kilometers.

This important project that runs through the countries of Tanzania and Zambia, built and financed in the early seventies at a time when China did not have that size of railway infrastructure at the national level.

The Chinese government has also invested in the construction of more than 100,000 kilometers of new highways in all regions of the **THE TRUE HISTORY OF AFRICA**

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African continent over the last thirty years.

In Equatorial Guinea, a small country of one million inhabitants, Chinese investment has been

strategic, technical and political.

Chinese companies have been

responsible for the urbanization of the country's main infrastructures, from airports and ports, highways and roads, electricity production and distribution systems, but the presence of the Chinese private sector in the country's commercial activity has been minimal.

On the African continent, the Chinese government has directly

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or

indirectly

financed

the

construction of more than a

hundred

ports

and

airports,

strategic infrastructures such as economic development zones that are around more than five

hundred that have already been built by the Chinese government and that little by little they are being exploited to the maximum of

their

potential

for

the

betterment of African countries.

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Neo colonization is the financial slavery of an entire continent.

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Chapter vi

From Underdevelopment to Linear Growth

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Over the past few years, China has built a thousand new cities in Africa, transforming the reality of many populations on the continent.

Likewise, and in just fifteen years, the number of African students experienced an annual increase of 303%, from 1,793 students in 2003 to 81,562 students in 2019.

The growth that Africa must emulate is neither fanciful nor fictional.

With the abundance of natural resources and a young population, the growth of the African continent will be the product of the good management

of

resources

that

promote the maximization of the

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potential of each country, in such a way that such management allows a direct contribution to individual well-being, and collective of the population.

In the specific case of Equatorial Guinea, a pilot Free Trade Zone is a smart solution to allow planned growth,

programmed

industrialization, and a balanced trade balance.

Although the region of central Africa that surrounds Equatorial Guinea is rich in economic minerals such as gold, manganese, diamonds and bauxite or coltan, likewise the region is abundant in natural gas and oil.

The extraction and transformation of these minerals reduces their final **THE TRUE HISTORY OF AFRICA**

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cost in international markets and strengthens

local

economies,

producing real economic miracles as is the case in Rwanda.

The mining industry should not be the excuse for the proliferation of pre-fabricated conflicts of individual local and international ambitions.

Likewise, the abundance of energy resources such as natural gas in Equatorial

Guinea

enables

projections

of

industrial

and

consumer energy trade from the country to other consumer markets on the African continent.

The potential in this sense is immeasurable

and

can

turn

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Equatorial Guinea into a true economic and political superpower on the African continent.

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There is only one way to do things right and that is not to do things wrong.

jce

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Chapter vii

Success stories: How other

countries reached the same goals THE TRUE HISTORY OF AFRICA

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Singapore

The three free trade zones that control

and

administer

the

commercial economy of Singapore have made this small city-state one of the main sources of financing for outflows of foreign direct investment (FDI) in the world, that is, a financial superpower.

Singapore's largest industry is the manufacturing sector,

which

contributes between 20% and 25% of the country's annual GDP.

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Key industry groups in Singapore's manufacturing industry include but are not limited to:

Electronics, chemicals, biomedical sciences, logistics, and transportation engineering

.

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Dubai, United Arab Emirates

With more than 30 free trade zones in Dubai and the Emirates, these areas are spaces created to promote foreign

investment,

economic

activity

in

the

Emirates,

tax

concessions and benefits in exchange for

tariff

benefits

and

other

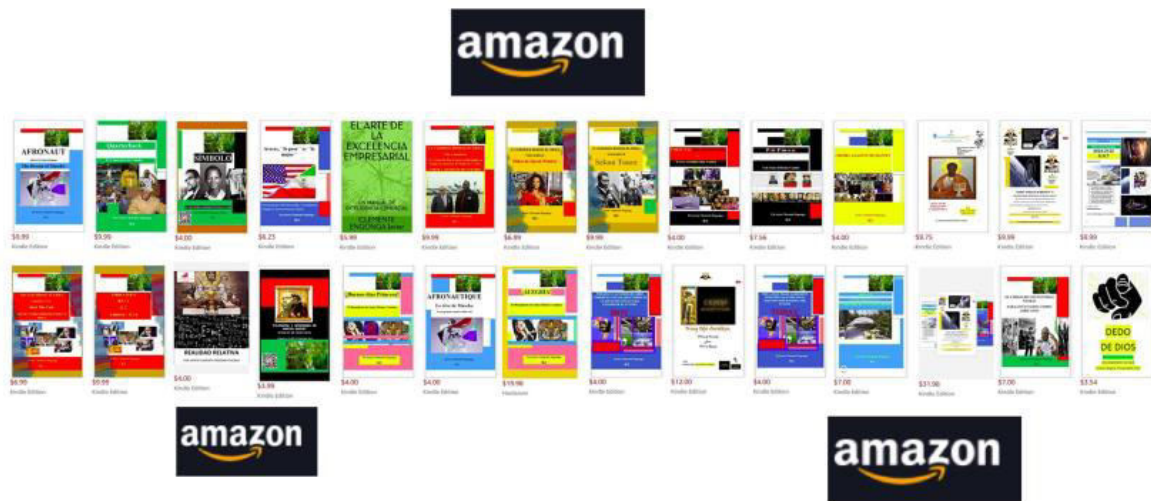
advantages.

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"Malcolm taught ... the truth that our history did not begin in slavery but that our ancestors, refined and industrial African men and women, were the architects of great civilizations."

Ilyasah

Shabazz,

daughter

of

Malcolm X

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ABOUT THE

AUTHOR

Javier CLEMENTE ENGONGA AVOMO, (Chinese name 哈王) is an entrepreneur and businessman, Master in Business Administration (MBA) from the European Postgraduate Institute (IEP) of Spain, and bachelor

studies

in

international

trade

and

economics from Xiangtan University (Hunan 湘潭大

学), People's Republic of China. As an entrepreneur, Mr. CLEMENTE ENGONGA, Javier is the founding partner and CEO of a group of companies specialized in the provision of strategic consulting services for the development of investment projects in Africa and Fintech technology for the promotion of initiatives

for

the

advancement

and

internationalization of SMEs in Africa.

In addition, Mr. CLEMENTE ENGONGA AVOMO, as a public servant, has held the functions of General Director of National Content in the Oil Industry and General Inspector of National Content in the Ministry of Mines, Industry and Energy (2010-2013), General Director of Business Promotion and Private Investments (2013-April 2015) and General Director of Commerce (June 2015-2019), respectively, at the Ministry of Commerce and Business Development of the Republic of Equatorial Guinea.

He speaks perfectly Spanish (Castilian), Chinese (Mandarin), English, and French.

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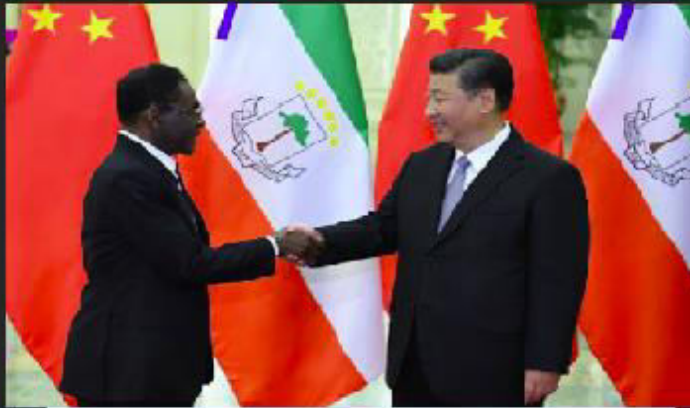
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